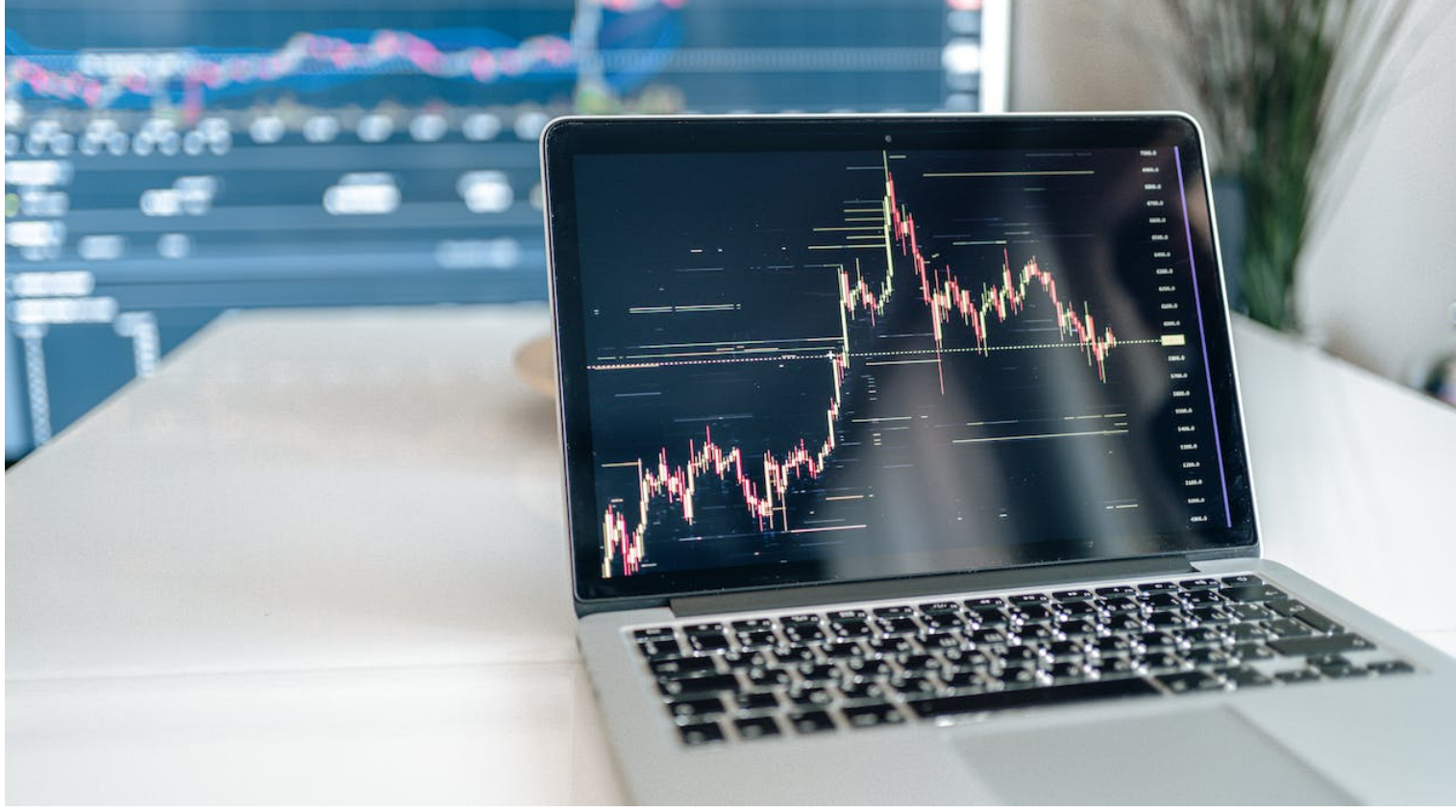


After the Bell Updates

17th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19,811.50 which is up by 79.70 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.42 %, 0.14 %, 0.50 % respectively


The top gainers of the day were BPCL gained 2.17% points; POWERGRID gained 2.07% Points & COALINDIA gained 1.76% points, whereas top losers were TATAMOTORS which lost -1.53%points, LT which lost -1.09% Points & UPL Lost-0.89% Points


The major announcement & news were the Tata Metaliks stock spikes, quickly recedes after Q2 net profit triples on a falling revenue, IndusInd Bank Q2 profit may rise 14% YoY on stable asset quality; muted margin trend on cards, Shares of Ajmera Realty surge 5 percent on securing Rs 360 crore redevelopment project


Our Take


Nifty may take support from 19,650 and resistance around 20,000
Nifty Bank support may place around 44,050 and resistance around 44,800


Market Buzz

- 

MC Exclusive: Govt likely to suggest closure of MMTC on lack of investor interest
- 

Rolls-Royce on streamlining spree, to retrench up to 2,500 roles globally
- 

Rupee rises 3 paise to close at 83.24 against US dollar
- 

Indian solar manufacturers forced to export as developers prefer imports: Industry stakeholders
- 

Shares of Ajmera Realty surge 5 percent on securing Rs 360 crore redevelopment project

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,802.00	-4.00	-0.02
Dow Jones	33,984.54	314.25	0.93
NASDAQ	13,567.98	160.75	1.20
S&P 500	4,373.63	45.85	1.60
FTSE 100	7,659.26	28.63	0.38
Nikkei 225*	32,013.52	379.00	1.20
Hang Seng*	17,760.00	157.50	0.89

Source : Investing.com *(as of 04:37pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	44,409.50	183.60	0.42
Nifty IT	31,794.90	44.55	0.14
Nifty FMCG	52,665.30	263.55	0.50
Nifty Pharma	15,211.95	47.20	0.31

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BPCL	2.17	TATAMOTORS	-1.53
POWERGRID	2.07	LT	-1.09
COALINDIA	1.76	UPL	-0.89
SBILIFE	1.75	INDUSINDBK	-0.86
HDFCLIFE	1.74	TCS	-0.43

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SBILIFE	L	BULLISH	1291.09	1368.98
BPCL	L	BULLISH	341.22	362.81
LT	S	BEARISH	2780.09	3150.92
TCS	S	BEARISH	3400.65	3611.26
HDFCLIFE	L	BULLISH	619.88	666.35

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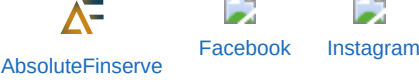
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